

BENEFICIARY INFORMATION

Your 401k Retirement Plan and Life Insurance benefits will be paid to the beneficiary you name on the Plans. If you do not choose one, the benefits will be paid in the following order:

1. Your surviving spouse; if none, then
2. Your surviving natural and/or adopted children; if none, then
3. Your surviving parent(s); if none, then
4. Your estate.

Benefits will be paid in a lump sum equally among surviving children or surviving parents.

Please note: Just because you name someone in your will, that person(s) might not receive your designated asset if they are not also named as beneficiary on your benefit plans. A beneficiary trumps a will every time!

Example: You name your children in your will as heirs of your entire estate, yet an ex-spouse is still named as the beneficiary of your life insurance and your 401k plan, the children will end up with your house and possessions, but your ex-spouse will end up with the life insurance and retirement funds.